

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED SEPTEMBER, 2022

(In lakhs Except EPS)

Sr .no	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		Figures as at the quarter ended (30.09.2022)	Figures as at the quarter ended (30.06.2022)	Figures as at the quarter ended (30.09.2021)	Figures for the period ended (30.09.2022)	Figures for the period ended (30.09.2021)	Figures for the year ended 31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From operations	5,268.10	4,515.74	3,602.16	9,783.85	6,808.05	17,004.95
II	Other Income	48.00	0.25	199.23	48.25	393.23	549.67
III	Total Income (I+II)	5,316.10	4,515.99	3,801.39	9,832.10	7,201.28	17,554.62
IV	EXPENSES						
	a) Cost of materials consumed	5,190.43	4,192.58	3,330.69	9,383.01	6,481.50	15,881.90
	b) Purchases of Stock-in-Trade						
	c) Changes in inventories of finished goods, Stock-in -Trade and work in-progress	(227.46)	158.94	195.58	(68.52)	190.58	394.74
	d) Employee benefits expense	47.95	40.58	40.44	88.53	75.38	156.97
	e) Finance costs	185.96	177.86	168.46	363.82	331.82	656.52
	f) Depreciation and amortization expenses	15.88	15.80	15.53	31.68	30.85	61.81
	g) Other Expenditure	281.02	192.19	183.13	473.21	391.41	878.37
	Total Expenses (IV)	5,493.78	4,777.95	3,933.82	10,271.73	7,501.53	18,030.31
V	Profit/(loss) before exceptional items and tax (I-IV)	(177.68)	(261.96)	(132.43)	(439.64)	(300.25)	(475.69)
VI	Exceptional Items						
VII	Profit/ (loss) before exceptions items and tax(V-VI)	(177.68)	(261.96)	(132.43)	(439.64)	(300.25)	(475.69)
VIII	Tax Expenses						
	a) Current Tax	-	-	-	-	-	(122.60)
	b) Current Tax Expenses Relating to Prior Year's	-	-	-	-	-	-
	c) Deferred Tax	-	-	-	-	-	(122.60)
IX	Profit (Loss) for the period (VII-VIII)	(177.68)	(261.96)	(132.43)	(439.64)	(300.25)	(353.09)
X	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	2.39
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.84)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii)Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) Comprising Profit (Loss) and Other comprehensive Income for the period)	(177.68)	(261.96)	(132.43)	(439.64)	(300.25)	(350.70)
XII	Other Equity						
XIII	Earning per equity share (of Rs 10/- each)						
	(1)Basic (in Rs.)	(0.85)	(1.26)	(0.64)	(2.11)	(1.44)	(1.68)
	(2) Diluted (in Rs.)	(0.85)	(1.26)	(0.64)	(2.11)	(1.44)	(1.68)

NOTES

- The above results have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under section 133 of the Companies Act 2013 read together with the Comaps (Indian Accounting Standards) Rules, 2015.
- The above results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10.11.2022.
- The Company operates in single business segment of manufacturing & trading of Iron & Steel products.
- The figures for the previous period have been regrouped I reclassified wherever necessary.
- Company has received email from BSE regarding penalties levied on the company amounting to Rs.58,83,480 (INR Fifty Eight Lakh Eighty Three Thousand Four Hundred and Eighty Only). Further, The waiver application against the amount filed with BSE.

Place: Howrah
Date: 10.11.2022



For and on behalf of the Board of Directors
Aanchal Ispat Limited

Mukesh Goel

Mukesh Goel
Managing Director
(DIN: 00555061)

Aanchal Ispat Limited

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AANCHAL ISPAT LIMITED

CIN: L27106WB1996PLC076866

Registered Office: Chamrail, NH- 6, Howrah-711114

Email: info@aanchalispac.com, Tel: 03212-246121,



Continuation Sheet

STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES AS AT QUARTER ENDED 30TH SEPTEMBER, 2022

(In Lakhs)

Particulars		As at September 30th, 2022	As at March 31st, 2022
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	2,566.07	2,589.81
	(b) Capital Work in Progress	47.82	47.49
	(c) Financial Assets		
	(i) Investments	8.79	8.79
	(d) Deferred Tax Assets	118.49	118.49
	Total-Non-current assets	2,741.18	2,764.58
2	Current assets		
	(a) Inventories	1,768.23	1,699.71
	(b) Financial Assets		
	(i) Trade receivables	7,716.88	7,683.61
	(ii) Cash and cash equivalents	2.81	271.22
	(iii) Bank Balances other than (iii) above	11.45	11.16
	(iv) Loans and Deposits	36.04	33.10
	(c) Other current assets	818.99	985.21
	Total-Current assets	10,354.39	10,684.01
	TOTAL ASSETS	13,095.57	13,448.59
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share capital	2,085.38	2,085.38
	(b) Other Equity	2,148.44	2,594.89
	Total-Equity	4,233.81	4,680.27
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	5,737.29	6,064.37
	(b) Provisions	16.19	16.19
	(c) Deferred tax liabilities (Net)		-
	Total-Non-current liabilities	5,753.48	6,080.56
2	Current liabilities		
	(a) Short-term borrowings		
	(a) Financial Liabilities		
	(i) Borrowings	2,130.89	1,727.24
	(ii) Trade payables	473.38	470.65
	(b) Other current liabilities	318.36	304.22
	(c) Provisions	185.65	185.65
	Total-Current liabilities	3,108.28	2,687.76
	TOTAL EQUITY AND LIABILITIES	13,095.57	13,448.59

For and on behalf of the Board of Directors
Aanchal Ispat Limited

Place: Howrah

Date: 10/11/22




Mukesh Goel
Managing Director
(DIN: 00555061)

Aanchal Ispat Limited

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Continuation Sheet

CASH FLOW STATEMENT AS AT QUARTER ENDED 30TH SEPTEMBER, 2022

(In Lakhs)

Particulars	As at September 30th, 2022	As at March 31st, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and Extra Ordinary Items	(439.64)	(475.69)
Adjustment For:		
Depreciation and amortisation expenses	31.68	61.81
Disposal of Assets (Loss)	0.00	0.00
Interest Income	(0.53)	(0.74)
Finance Cost		656.52
Operating Profit before working capital changes	(408.49)	241.90
Adjustment for increase/decrease in operating assets		
Inventory	(68.52)	394.74
Trade Receivables	(33.27)	(345.88)
Other Financial Assets	(2.93)	23.95
Other Non Current Assets	0.00	0.00
Other Current Assets	166.22	106.18
Adjustments for increase/decrease in operating liabilities		
Trade Payable	2.74	106.00
Other Current Liabilities	14.14	(195.46)
Short Term Provisions	0.00	1.90
Long Term Provisions	0.00	(0.31)
Cash Generated from operations:	(330.12)	333.03
Direct Taxes Paid	0.00	0.00
Net Cash Generated from Operating Activities (A)	(330.12)	333.03
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipments (Net)	(15.10)	(139.36)
Interest Received	0.53	0.74
Net Cash Used in Investing Activities (B)	(14.57)	(138.62)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Short Term Borrowings	403.64	649.37
Long Term Borrowings	(327.08)	60.83
Finance Cost		(656.52)
Net Cash Generated/used in Financing Activities (C)	76.56	53.68
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(268.13)	248.10
Opening Cash & Cash Equivalens	282.38	34.28
Closing Cash & Cash Equivalents	14.25	282.38
* Comprises:		
(a) Cash in Hand	0.60	2.61
(b) Balance with banks		
(i) In Current Accounts	2.20	268.61
(ii) In Deposits Accounts	11.45	11.16
	14.25	282.38

* As defined in AS 3 Cash Flow Statements

Notes:

- The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
- Previous Year's figures have been recast/restated where necessary

Place: Howrah
Date: 10/11/2022



For and on behalf of the Board of Directors
Aanchal Ispat Limited

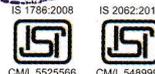


Mukesh Goel
Managing Director
(DIN: 00555061)

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RAJESH JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS

56, Metcalfe Street, 1st Floor, Room No. 1A, Kolkata - 700013
T : 033 4066 0180, M : +91 98312 28811, E : rajeshjalan@rediffmail.com, rjacaranchi@gmail.com

Independent Auditor's Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Aanchal Ispat Limited,

We have reviewed the accompanying statement of unaudited financial results of Aanchal Ispat Limited for the period ended 30th September, 2022 attached herewith being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI. (Listing Obligations and Disclosure Requirements) Regulations, 2015. Circular No CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('IND AS') for interim financial reporting (Ind AS 34), prescribed under Section 133 of the Companies Act. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajesh Jalan & Associates
(FRN:326370E)
Chartered Accountants


Partner
(M No:065792)

UDIN: 22065792BCTGFL5531

Place: Kolkata

Date: 10th November, 2022.