



## Aanchal Ispat Limited

CIN : L27106WB1996PLC076866 | GSTN/UID : 19AAACV8542M1ZQ | UAN : WB10C0007296

An ISO 9001:2015 Company

**Meeting No. 07/2019-20/BM/AIL**

**Date: 14/11/2019**

To,  
BSE Limited  
Corporate Office,  
Phiroze JeeJeeBhoy Towers,  
Dalal Street,  
Mumbai – 400001

**REF: - SCRIP ID: AANCHALISP**

**ISIN: INE322R01014,**

**SECURITY CODE: 538812**

**Subject: Outcome of Board Meeting held on 14<sup>th</sup> November, 2019 and submission of Standalone Unaudited Financial Results for the quarter & half year ended 30<sup>th</sup> September, 2019 as per SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir,

In continuation to our letter dated 5<sup>th</sup> November, 2019 i.e. Notice of the Board Meeting, we wish to inform you that the Board of Directors of the Company at their meeting held today, inter alia decided the following:

1. The Board has approved the Un-audited Financial Results for the quarter and six months ended 30<sup>th</sup> September, 2019. A copy of Standalone Unaudited Financial Results for the Quarter and six months ended 30<sup>th</sup> September, 2019 pursuant to Regulation 33 and other applicable regulations of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is enclosed along with a copy of Limited Review report by the Statutory Auditors on the Unaudited Financial Results of the Company for quarter and six months ended 30<sup>th</sup> September, 2019.
2. The Board has revised the Material Events Policy to modify the details of Key Managerial Personnel's of the Company who are authorised to determine the materiality of an event or information and make disclosures to the Stock Exchange.
3. The Board has deliberated to explore the opportunities of merging Company's sister concerns dealing with cement and authorised directors of the Company to hold negotiation/discussions/other actions to take the issue forward.

The Meeting of the Board of Directors commenced at 4.00 PM and concluded at 7.00 PM on 14<sup>th</sup> November, 2019.

You are requested to kindly take the above information on your records.

Thanking you,

Yours faithfully,

**For Aanchal Ispat Limited**

*Minu Agarwal*

**Minu Agarwal**  
**(Company Secretary & Compliance Officer)**



**Registered Office**

J.L. No. 5, National Highway No.6,  
Chamrail, Howrah 711114.

Phone : 03212-246121 / 033 22510128 / 033 23230052

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Visit us as www.aanchalispac.com





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## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED SEPTEMBER, 2019

(Rs. In lakhs Except EPS)

Sr.no	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		Figures as at the quarter ended (30.09.2019)	Figures for the period ended (30.06.2019)	Figures as at the quarter ended (30.09.2018)	Figures for the period ended (30.09.2019)	Figures for the period ended (30.09.2018)	Figures for year ended 31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From operations	4,391.19	6245.77	9,113.05	10,636.96	15,118.89	35,299.23
II	Other Income	68.28	102.84	12.73	171.12	29.86	68.60
III	Total Income (I+II)	4,459.47	6,348.61	9,125.78	10,808.08	15,148.75	35,367.83
IV	EXPENSES						
	a) Cost of materials consumed	1,938.03	3,146.57	9,342.91	5,084.60	14,349.12	31,880.97
	b) Purchases of Stock-in-Trade	1,736.45	1,866.31	-	3,602.76	-	-
	c) Changes in inventories of finished goods, Stock-in -Trade and work in-progress	290.87	599.20	(700.31)	890.07	(351.70)	868.34
	d) Employee benefits expense	43.06	42.88	44.00	85.95	88.15	192.29
	e) Finance costs	146.48	122.27	121.45	268.75	233.63	568.76
	f) Depreciation and amortization expenses	23.74	21.50	20.68	45.24	40.95	74.93
	g) Other Expenditure	507.04	603.47	237.16	1,110.51	688.12	1,356.00
	Total Expenses (IV)	4,685.67	6,402.20	9,065.89	11,087.88	15,048.27	34,941.29
V	Profit/(loss) before exceptional items and tax (I-IV)	(226.20)	(53.59)	59.89	(279.80)	100.48	426.54
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	(226.20)	(53.59)	59.89	(279.80)	100.48	426.54
VIII	Tax Expenses	-	3.25	17.63	3.25	31.05	146.60
	a) Current Tax	-	-	17.63	-	31.05	150.09
	b) Current Tax Expenses Relating to Prior Year's	-	-	-	-	-	-
	c) Deferred Tax	-	3.25	-	3.25	-	(3.49)
IX	Profit (Loss) for the period (VII-VIII)	(226.20)	(56.84)	42.26	(283.05)	69.43	279.94
X	Other Comprehensive Income	-	-	-	-	-	(7.40)
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	(11.04)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	3.64
XI	Total Comprehensive Income for the period (IX+X) Comprising Profit (Loss) and Other comprehensive Income for the period )	(226.20)	(56.84)	42.26	(283.05)	69.43	287.34
XII	Other Equity	-	-	-	-	-	-
XIII	Earning per equity share (of Rs 10/- each)						
	(1) Basic (in Rs.)	(1.08)	(0.27)	0.20	(1.36)	0.33	1.38
	(2) Diluted (in Rs.)	(1.08)	(0.27)	0.20	(1.36)	0.33	1.38

Place: Kolkata  
Date: 14-11-2019



For and on behalf of the Board of Directors  
Aanchal Ispat Limited

Mukesh Goel  
Managing Director  
(DIN: 00555061)

### Registered Office

J.L. No. 5, National Highway No.6,  
Chamrail, Howrah 711114.  
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Notes:

1. The above results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2019.
2. These financial results have been prepared in accordance with Indian Accounting Standards ("Ind-AS") prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and in terms of listing regulations as modified by circular no. CIR/CFD/FAC/62/2016 dated 05 July, 2016.
3. The Statutory Auditors have carried out limited review of these financial results for the quarter and half year ended 30th September, 2019. Ind-As complied financial results, pertaining to the corresponding quarter and half year ended 30th September, 2018, has been subject to limited review or audit. Management has carried out necessary due diligence to ensure that such financial results provide a true and fair view of the affairs for comparison purpose.
4. The Company operates in single business segment of manufacturing & trading of Iron & Steel products.
5. No Investors Complaints were received and pending during the quarter/three months ended.
6. The results would be uploaded & available for the view of the Company website at <http://www.aanchalispac.com/financials.html#financials> and also on the website of Bombay stock Exchange (BSE) at [www.bseindia.com](http://www.bseindia.com).
7. Previous period figures have been regrouped, re-arranged or recasted wherever necessary to make them comparable.

For and on behalf of the Board of Directors  
Aanchal Ispat Limited



  
**Mukesh Goel**  
Managing Director  
(DIN: 00555061)

Place: Kolkata  
Date: 14-11-2019



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## Statement of Assets and Liabilities as at Quarter Ended 30th September, 2019

(Rs. In lakhs)

Standalone Assets and Liabilities		
SI No.	Particulars	As at 30/09/2019
	<b>ASSETS</b>	
1	<b>Non-Current Assets</b>	
	a) Property, Plant & machinery	2,676.32
	b) Other non-current assets	54.52
	<b>Total Non-Current Assets</b>	<b>2,730.84</b>
2	<b>Current Assets</b>	
	a) Inventories	2,263.17
	b) Financial Assets	
	i) Trade Receivables	7,205.38
	ii) Cash & cash equivalents	25.45
	iii) Loans and Deposits	147.20
	c) Other Current Assets	395.73
	<b>Total Current Assets</b>	<b>10,036.93</b>
	<b>TOTAL-ASSETS</b>	<b>12,767.77</b>
	<b>EQUITY AND LIABILITIES</b>	
	<b>EQUITY</b>	
	a) Equity Share Capital	2,085.37
	b) Other Equity	4,076.88
	<b>Total Equity</b>	<b>6,162.25</b>
	<b>LIABILITIES</b>	
1	<b>Non-Current liabilities</b>	
	a) Financial Liabilities	105.50
	b) Provisions	19.75
	c) Deferred Tax Liabilities(net)	105.79
	d) Other Non-current liabilities	-
	<b>Total Non-Current Liabilities</b>	<b>231.04</b>
2	<b>Current liabilities</b>	
	a) Short Term Borrowings	4,721.87
	b) Trade Payables	1,387.25
	c) Other Financial Liabilities	68.00
	d) Other Current Liabilities	17.61
	e) Short Term Provisions	179.75
	<b>Total Current Liabilities</b>	<b>6,374.48</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>12,767.77</b>

For and on behalf of the Board of Directors  
Aanchal Ispat Limited

Date: 14/11/2019  
Place: Kolkata



  
Mukesh Goel  
Managing Director  
(DIN: 00555061)

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**RAJ CHANDRA & ASSOCIATES**  
Chartered Accountants

SIDDHA WESTON  
9 Weston Street, 2nd Floor  
Room No. 224, Kolkata - 700 013  
Phone : 033 4064 8289  
Mobile : 93390 04990  
E-mail : rkkolkata@yahoo.com

**Independent Auditor's Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To the Board of Directors of Aanchal Ispat Limited,**

We have reviewed the accompanying statement of unaudited financial results of Aanchal Ispat Limited for the period ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Raj Chandra & Associates**  
**(FRN: 326312E)**  
**Chartered Accountants**



*Raj Kumar Agarwala*  
**Raj Kumar Agarwala**  
**Partner**  
**(M No: 060921)**

**Place:** Kolkata

**Date:** 14<sup>th</sup> November, 2019



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**Meeting No. 07/2019-20/BM/AIL**

**Date: 15/11/2019**

To,  
BSE Limited  
Corporate Office,  
Phiroze JeeJeeBhoy Towers,  
Dalal Street,  
Mumbai – 400001

**REF: - SCRIP ID: AANCHALISP**

**ISIN: INE322R01014,**

**SECURITY CODE: 538812**

**Subject: Outcome of Board Meeting held on 14<sup>th</sup> November, 2019 as per SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir,

In continuation to our letter dated 14<sup>th</sup> November, 2019, regarding Outcome of the Board Meeting, we wish to inform you that the following matter had been unintentionally missed which was taken up and discussed in the Board Meeting held on 14<sup>th</sup> November, 2019:

1. The Board has authorised the directors of the company to approach/ discuss/negotiate with relevant companies to acquire suitable cement plants by our company. Discussion/progress, if any in this regard to be intimated to the board periodically.

We regret for the above omission. You are requested to kindly take the above information on your records.

Thanking you,

Yours faithfully,

**For Aanchal Ispat Limited**

*Minu Agarwal*



**Minu Agarwal**

**(Company Secretary & Compliance Officer)**

**Registered Office**

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