



RAJ CHANDRA & ASSOCIATES
Chartered Accountants

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Independent Auditor's Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Aanchal Ispat Limited,

We have reviewed the accompanying statement of unaudited financial results of Aanchal Ispat Limited for the period ended 30th June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Raj Chandra & Associates
Chartered Accountants**



Raj Kumar Agarwala

**Raj Kumar Agarwala
Partner
(M No: 060921)**

UDIN: 19060921AAAABJ3161

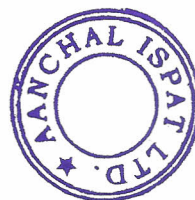
**Place: Kolkata
Date: 14th August, 2019**

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE, 2019

(Rs. In lakhs Except EPS)

Sr.no	Particulars	QUARTER ENDED			YEAR ENDED
		Figures as at the quarter ended (30.06.2019)	Figures for the period (31.03.2019)	Figures for the period (30.06.2018)	Figures for the period (31.03.2019)
		Unaudited	Audited	Unaudited	Audited
I	Revenue From operations	6245.77	7,620.66	6,005.84	35,299.23
II	Other Income	102.84	20.40	17.13	68.60
III	Total Income (I+II)	6,348.61	7,641.06	6,022.97	35,367.83
IV	EXPENSES				
	a) Cost of materials consumed	-	6,375.24	5,006.21	31,880.97
	b) Purchases of Stock-in-Trade	5,012.88	-	-	-
	c) Changes in inventories of finished goods, Stock-in -Trade and work in-progress	599.20	704.35	348.61	868.34
	d) Employee benefits expense	42.88	50.74	44.15	192.29
	e) Finance costs	122.27	206.25	112.18	568.76
	f) Depreciation and amortization expenses	21.50	13.30	20.27	74.93
	g) Other Expenditure	603.48	285.84	450.96	1,356.00
	Total Expenses (IV)	6,402.21	7,635.72	5,982.38	34,941.29
V	Profit/(loss) before exceptional items and tax (I-IV)	(53.60)	5.34	40.59	426.54
VI	Exceptional Items	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	(53.60)	5.34	40.59	426.54
VIII	Tax Expenses	3.25	16.03	13.42	146.60
	a) Current Tax	-	19.52	13.42	150.09
	b) Current Tax Expenses Relating to Prior Year's	-	-	-	-
	c) Deferred Tax	3.25	(3.49)	-	(3.49)
IX	Profit (Loss) for the period (VII-VIII)	(56.85)	(10.69)	27.17	279.94
X	Other Comprehensive Income	-	(7.40)	-	(7.40)
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	(11.04)	-	(11.04)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	3.64	-	3.64
XI	Total Comprehensive Income for the period (IX+X) Comprising Profit (Loss) and Other comprehensive Income for the period)	(56.85)	(3.29)	27.17	287.34
XII	Earning per equity share (of Rs 10/- each)				
	(1) Basic (in Rs.)	(0.03)	(0.02)	0.13	1.38
	(2) Diluted (in Rs.)	(0.03)	(0.02)	0.13	1.38

 Place: Kolkata
 Date: 14-08-2019

 For and on behalf of the Board of Directors
 Aanchal Ispat Limited



 Mukesh Goel
 Managing Director
 (DIN: 00555061)

Statement of Assets and Liabilities as at Quarter Ended 30th June, 2019		
(Rs. In lakhs)		
Sl No.	Standalone Assets and Liabilities	
	Particulars	As at 30/06/2019
	ASSETS	
1	Non-Current Assets	
	a) Property, Plant & machinery	2,669.44
	b) Other non-current assets	56.63
	Total Non-Current Assets	2,726.07
2	Current Assets	
	a) Inventories	2,554.06
	b) Financial Assets	
	i) Trade Receivables	7,419.93
	ii) Cash & cash equivalents	160.99
	iii) Loans and Deposits	146.36
	c) Other Current Assets	424.83
	Total Current Assets	10,706.17
	TOTAL-ASSETS	13,432.24
	EQUITY AND LIABILITIES	
	EQUITY	
	a) Equity Share Capital	2,085.37
	b) Other Equity	4,299.85
	Total Equity	6,385.22
	LIABILITIES	
1	Non-Current liabilities	
	a) Financial Liabilities	96.51
	b) Provisions	19.76
	c) Deferred Tax Liabilities(net)	109.04
	d) Other Non-current liabilities	-
	Total Non-Current Liabilities	225.31
2	Current liabilities	
	a) Short Term Borrowings	4,635.29
	b) Trade Payables	1,973.86
	c) Other Financial Liabilities	
	d) Other Current Liabilities	32.81
	e) Short Term Provisions	179.75
	Total Current Liabilities	6,821.71
	TOTAL-EQUITY AND LIABILITIES	13,432.24

Date: 14/08/2019
Place: Kolkata



For and on behalf of the Board of Directors
Aanchal Ispat Limited



Mukesh Goel
Managing Director
(DIN: 00555061)

Notes:

1. The above results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2019.
2. These financial results have been prepared in accordance with Indian Accounting Standards ("Ind-AS") prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and in terms of listing regulations as modified by circular no. CIR/CFD/FAC/62/2016 dated 05 July 2016.
3. The Statutory Auditors have carried out limited review of these financial results for the quarter and three months ended 30th June, 2019. Ind-As complied financial results, pertaining to the corresponding quarter and three months ended 30th June, 2018 has not been subject to limited review or audit. Management has carried out necessary due diligence to ensure that such financial results provide a true and fair view of the affairs for comparison purpose.
5. No Investors Complaints were received & pending during the quarter/three months ended.
6. The results would be uploaded & available for the view of the Company website at <http://www.aanchalispac.com/financials.html#financials> and also on the website of Bombay stock Exchange (BSE) at www.bseindia.com
7. Previous period figures have been regrouped, re-arranged or recasted wherever necessary to make them comparable.

