



## Aanchal Ispat Limited

CIN : L27106WB1996PLC076866 | GSTN/UID : 19AAACV8542M1ZQ | UAN : WB10C0007296

An ISO 9001:2015 Company



Meeting No. 02/2018-19/BM/AIL

Date: 14/08/2018

To,  
BSE Limited  
Corporate Office,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

REF: - SCRIP ID: AANCHALISP      ISIN: INE322R01014,      SECURITY CODE: 538812

**Subject: Outcome of Board Meeting held on 14<sup>th</sup> August, 2018 and submission of Standalone Unaudited Financial Results for the quarter & three months ended 30<sup>th</sup> June, 2018 as per SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir,

In continuation to our letter dated 6<sup>th</sup> August, 2018 i.e. Notice of the Board Meeting, we wish to inform you that the Board of Directors of the Company at their meeting held today, inter alia decided the following:

1. The Board has approved the Un-audited Financial Results for the quarter and three months ended 30<sup>th</sup> June, 2018. A copy of Standalone Unaudited Financial Results for the Quarter and three months ended 30<sup>th</sup> June, 2018 pursuant to Regulation 33 and other applicable regulations of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is enclosed alongwith a copy of Limited Review report by the Statutory Auditors on the Unaudited Financial Results of the Company for quarter and three months ended 30<sup>th</sup> June, 2018.
2. The Board took note of the resignation of Mr. Sudhir Kumar Budhia (DIN: 02869779), Independent Director, from Board of Directors of Aanchal Ispat Limited w.e.f. from close of business hours of 14<sup>th</sup> day of August, 2018. The Copy of resignation letter is attached herewith for your information as **Annexure-A**.
3. Appointment of Ms Nilu Nigania, a qualified Company Secretary as the Woman Independent Director (Additional Director) of the Company, subject to the approval of shareholders at the ensuing General Meeting. A brief profile of her has been attached as **Annexure-B**.
4. Mr. Vijay Srivastava (DIN:03618949) has been appointed as the Executive Director (Additional Director) of the Company, subject to approval of shareholders at the ensuing General Meeting. A brief profile of him has been provided as **Annexure-B**.



**Registered Office**

J.L. No. 5, National Highway No.6,  
Channarayana, Howrah 711114.  
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5. Appointed M/s. R. Modi & Co., Chartered Accountants [Firm Registration Number: 327727E], having Membership No. 302983, as the Internal Auditor of the Company for the Financial Year 2018-2019 to conduct the Internal Audit of the Company.
6. Appointed M/s. A.S & Associates, Cost Accountants [Firm Registration Number: 000523], as the Cost Auditor of the Company for the Financial Year 2018-2019 to conduct the Cost Audit of the Company.
7. Appointed Ms. Manisha Saraf, Practicing Company Secretary having (Membership No. 7607, C.P No. 8207) as the Secretarial Auditor of the Company for the Financial Year 2018-2019 to conduct the Secretarial Audit of the Company.
8. Appointed Ms Manisha Saraf, Practicing Company Secretary to act a scrutinizer for conducting E-voting process in the 23<sup>rd</sup> Annual General Meeting of the Company.
9. 23<sup>rd</sup> AGM of the Company will be held on Friday 21<sup>st</sup> day of September, 2018 at 11.00 A.M, at Oasis, National Highway 6, Kona Expressway, Post: Chamrail, P.S-Liluah, Howrah-711114.

The Meeting of the Board of Directors commenced at 4.00 PM and concluded at 8.50 PM on 14<sup>th</sup> August, 2018.

You are requested to kindly take the above information on your records.

Thanking you,

Yours faithfully,  
For Aanchal Ispat Limited,

Neha Sharma  
Neha Sharma  
(Company Secretary  
& Compliance Officer)  
A52532



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**RAJ CHANDRA & ASSOCIATES**  
Chartered Accountants

2, Raja Woodmunt Street  
3rd Floor, Room No. 3  
Kolkata - 700 001  
Phone : 033 4061 6165  
Mobile : 93390 04990  
E-mail : rkkolkata@yahoo.com

**Independent Auditor's Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To the Board of Directors of Aanchal Ispat Limited,**

1. We have reviewed the accompanying statement of unaudited financial results ("Statement") of **Aanchal Ispat Limited** ("the Company") for the quarter and three months ended 30<sup>th</sup> June, 2018 being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI. (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we comply with ethical requirements and plan and perform the review to obtain reasonable assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI, (Listing Obligations and Disclosures Requirements) Regulation, 2015 read with Circular No CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For Raj Chandra & Associates**  
**(Firm Registration No: 326312E)**  
**Chartered Accountants**

*Agarwala*

**Raj Kumar Agarwala**  
**Partner**

**Place: Kolkata**  
**Date: 14<sup>th</sup> August, 2018.**



# Aanchal Ispat Limited

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## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE, 2018

(Rs. In lakhs Except EPS)

Sr.no	Particulars	QUARTER ENDED			YEAR ENDED
		Figures as at the quarter ended (30.06.2018)	Figures for the period (31.03.2018)	Figures for the period (30.06.2017)	Figures for the period (31.03.2018)
		Unaudited	Audited	Unaudited	Audited
I	Revenue From operations	6,005.84	13,473.98	7,090.94	38,451.31
II	Other Income	17.13	27.92	53.16	59.00
III	Total Income (I+II)	6,022.97	13,501.90	7,144.10	38,510.31
IV	EXPENSES				
	a) Cost of materials consumed	5,006.21	12,719.24	5,749.84	36,054.32
	b) Purchases of Stock-in-Trade	-	-	-	-
	c) Changes in inventories of finished goods, Stock-in-Trade and work in-progress	348.61	(274.81)	805.97	(226.94)
	d) Employee benefits expense	44.15	58.59	27.53	150.57
	e) Finance costs	112.18	182.11	140.08	472.95
	f) Depreciation and amortization expenses	20.27	30.21	12.45	73.42
	g) Other Expenditure	450.96	726.53	386.41	1,763.12
	Total Expenses (IV)	5,982.38	13,441.87	7,122.28	38,287.44
V	Profit/(loss) before exceptional items and tax (I-IV)	40.59	60.03	21.82	222.87
VI	Exceptional Items	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	40.59	60.03	21.82	222.87
VIII	Tax Expenses	13.42	29.20	6.74	90.15
	a) Current Tax	13.42	17.98	6.74	67.72
	b) Current Tax Expenses Relating to Prior Year's	-	3.07	-	6.13
	c) Deferred Tax	-	8.15	-	16.30
IX	Profit (Loss) for the period (VII-VIII)	27.17	30.83	15.08	132.72
X	Other Comprehensive Income	-	0.52	-	2.06
	A. (i) Items that will not be reclassified to profit or loss	-	0.52	-	2.06
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) Comprising Profit (Loss) and Other comprehensive Income for the period )	27.17	30.31	15.08	130.66
XII	Reserves (Excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year				
XIII	Earning per equity share (of Rs 10/- each)				
	(1) Basic (in Rs.)	0.13	0.15	0.07	0.63
	(2) Diluted (in Rs.)	0.13	0.15	0.07	0.63

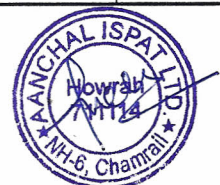
### Registered Office

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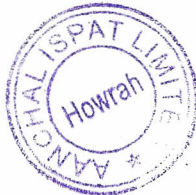
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1. The above results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2018.
2. These financial results have been prepared in accordance with Indian Accounting Standards ("Ind-AS") prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and in terms of listing regulations as modified by circular no. CIR/CFD/FAC/62/2016 dated 05 July 2016.
3. The Statutory Auditors have carried out limited review of these financial results for the quarter and three months ended 30th June, 2018. Ind-As complied financial results, pertaining to the corresponding quarter and nine months ended 30th June, 2017 has not been subject to limited review or audit. Management has carried out necessary due diligence to ensure that such financial results provide a true and fair view of the affairs for comparison purpose.
4. The Company operates in single business segment of manufacturing & trading of Iron & Steel products.
5. No Investors Complaints were received & pending during the quarter/three months ended.
6. The results would be uploaded & available for the view of the Company website at <http://www.aanchalispatt.com/financials.html#financials> and also on the website of Bombay stock Exchange (BSE) at [www.bseindia.com](http://www.bseindia.com)
7. Previous period figures have been regrouped, re-arranged or recasted wherever necessary to make them comparable.

Place: Kolkata  
Date: 14-08-2018

For and on behalf of the Board of Directors  
Aanchal Ispat Limited



  
Mukesh Goel  
Managing Director  
(DIN: 00555061)

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Statement of Assets and Liabilities as at Quarter Ended 30th June, 2018		
(Rs. In lakhs)		
SI No.	Particulars	As at 30/06/2018
	<b>Standalone Assets and Liabilities</b>	
	<b>ASSETS</b>	
1	<b>Non-Current Assets</b>	
	a) Property, Plant & machinery	2,740.13
	b) Other non-current assets	45.73
	<b>Total Non-Current Assets</b>	<b>2,785.86</b>
2	<b>Current Assets</b>	
	a) Inventories	3,437.29
	b) Financial Assets	
	i) Trade Receivables	6,913.44
	ii) Cash & cash equivalents	946.58
	iii) Loans and Deposits	27.01
	c) Other Current Assets	187.78
	<b>Total Current Assets</b>	<b>11,512.10</b>
	<b>TOTAL-ASSETS</b>	<b>14,297.96</b>
	<b>EQUITY AND LIABILITIES</b>	
	<b>EQUITY</b>	
	a) Equity Share Capital	2,085.38
	b) Other Equity	4,110.93
	<b>Total Equity</b>	<b>6,196.31</b>
	<b>LIABILITIES</b>	
1	<b>Non-Current liabilities</b>	
	a) Financial Liabilities	424.39
	b) Provisions	19.92
	c) Deferred Tax Liabilities(net)	109.28
	d) Other Non-current liabilities	-
	<b>Total Non-Current Liabilities</b>	<b>553.59</b>
2	<b>Current liabilities</b>	
	a) Short Term Borrowings	4,429.27
	b) Trade Payables	2,776.18
	c) Other Financial Liabilities	177.94
	d) Other Current Liabilities	81.59
	e) Short Term Provisions	83.08
	<b>Total Current Liabilities</b>	<b>7,548.06</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>14,297.96</b>

For and on behalf of the Board of Directors

**Aanchal Ispat Limited**

Date: 14/08/2018

Registered Office Place: Kolkata  
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**Mukesh Goel**  
Managing Director

**SUDHIR KUMAR BUDHIA**

Chartered Accountant

Tel: 9830751981, 033 - 40034978

Email: [sudhir.budhia@gmail.com](mailto:sudhir.budhia@gmail.com)

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**Dated: 13/07/2018**

To  
**The Board of Directors,  
Aanchal Ispat Limited  
Mouza Chamrail  
National highway-6  
Liluah howrah-711114**

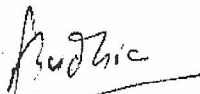
**Sub: Resignation as Independent Director and Non-Executive Director of the company.**

Dear Sir,

Due to pre-occupation of work and other engagements, I am unable to continue as Independent Director and Non-Executive Director of the company from end of the day of July 13, 2018 onwards. Therefore, I hereby tender my resignation as Independent Director and Non-Executive Director of the company. I hereby request you to kindly process the same at the earliest.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies and others, to that effect.

Thanking You,  
Yours faithfully,



**Sudhir Kumar Budhia  
DIN: 02869779  
Place: Kolkata**





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### Annexure-B

#### 1. Breif Profile of Ms. Nilu Nigania (Woman Independent Director-Additional)

Ms. Nilu Nigania, 28 years, Independent Director of our Company, is a graduate in Commerce, Company Secretary, and a Law Graduate. She is an associate member of the Institute of Company Secretaries of India. She has an experience of over 2 years in Secretarial and Company Law matters. Currently she is associated with a renowned Practising CS Firm of Kolkata.

Presently she is not appointed as a director in any listed entity or any membership of the Committees of the Board. And doesnot have any relationship with any of the Director interse.

#### 2. Breif profile of Mr. Vijay Srivastava (Executive Director- Additional)

Mr. Vijay Srivastava , 47 years, Executive Director of our Company, is graduate in Commerce, holding a Master degree in MCA and M. tech as well. He is having an experience of about 15 years in Rolling Mill Industry and Project Management. He has worked with Vishwaroopa Group and has also been Centre Manager for Aptech Computer Education & infomatics. He has also been guest faculty at BIT, Meshra (Jharkand) and Government Polytechnic, ranchi.

Presently he is not appointed as a director in any listed entity or any membership of the Committees of the Board. And doesnot have any relationship with any of the Director interse.



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