

Aanchal Ispat Limited

Registered Office :

National Highway No. 6, Chamrail, Howrah - 711114
Phone : 03212-246121, Fax : 03212-246069
email : info@aanchalispac.com, aanchalispac1996@gmail.com
www.aanchalispac.com



Dated: 29/05/2020

**To,
Corporate Relationship Department
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai- 400 001**

REF: ISIN: INE322R01014, SCRIP CODE: 538812

Subject: Proceedings of Postal Ballot as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("the Regulations")

Dear Sir/Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we hereby enclose the copy of the Proceedings of Postal Ballot process held by the Company.

Kindly take the above information on record.

For AanchalIspat Limited

**MinuAgarwal
(Company Secretary & Compliance Officer)**

Encl: As above

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GIST OF PROCEEDINGS OF POSTAL BALLOT OF AANCHAL ISPAT LIMITED

We refer to our intimation dated 14th February, 2020 regarding the dispatch of notice of Postal Ballot dated 21st February, 2020 to our members seeking their approval through Ordinary Resolution vide postal ballot/e-voting for the Appointment of **M/S. Rajesh Jalan & Associates** as Statutory Auditors to fill up the casual vacancy, caused due to resignation of M/S. Raj Chandra & Associates and to fix their remuneration.

The Company dispatched the postal ballot notices and forms along with postage prepaid business reply envelopes to its members whose names appears on the register of members as on cut-off date i.e. 14th February, 2020. The postal ballot notices were sent to all the members through permissible mode. The Company has also published a notice in the newspaper declaring the details of completion of dispatch and other requirements as mandated under the Act and applicable rules.

Ms. Manisha Saraf, Practicing Company Secretary (Membership No. 7607, C.P No.8207) was appointed as the Scrutinizer for conducting the Postal Ballot including e-voting process in a fair and transparent manner.

The Company engaged the services of National Securities Depository Limited (NSDL) for the purpose of providing e-voting facility to all its members. The members were asked to vote either by physical ballot or through e-voting which was remained open from Friday, 21st February, 2020 at 09:00 a.m. and ended on Saturday, 21st March, 2020 at 5:00 pm.

Due to unprecedented and sudden nationwide Lockdown situation from the 22nd day of March, 2020, the above proceedings of the Postal Ballot of the Company could not be completed and uploaded due to unavailability of necessary details and information from our office which has been closed since then. Therefore, after certain relaxations in the lockdown situation, we were able to access the said information and details. Also, the physical postal ballot papers sent by the shareholders to PurvaSharegistry (India) Private Limited, the Registrar and Share Transfer Agent of the Company could not reach us or the Scrutinizer due to unavoidable circumstances under this lockdown as their office is also completely shut down due to Covid 19 pandemic. Therefore, after much persuasion, the details of such voting was received over e-mail on 20th day of May, 2020. Subsequently, the Scrutinizer carried out the scrutiny of the Postal Ballot forms and the votes polled through e-voting and submitted their report dated 28th May, 2020.

Therefore, the above resolution was passed with requisite majority.

Thanking you,

For Aanchal Ispat Limited

Minu Agarwal

(Company Secretary & Compliance Officer)